

# Module 10

## Topic 1

### Quiz

**Multiple Choice: Choose the BEST answer**

- \_\_\_\_\_ 1. How much is the uninsured motorist fee?

  - a. \$100
  - b. \$500
  - c. \$1000
  - d. there is no such thing
  
- \_\_\_\_\_ 2. Insurance that pays others for the costs of a crash that you caused is called

  - a. collision insurance
  - b. comprehensive insurance
  - c. liability insurance
  - d. uninsured motorist insurance
  
- \_\_\_\_\_ 3. The financial responsibility law requires you to have

  - a. medical pay insurance
  - b. collision insurance
  - c. comprehensive insurance
  - d. liability insurance
  
- \_\_\_\_\_ 4. The type of insurance which pays for the replacement or repair of YOUR vehicle following a crash in which you are at fault is

  - a. collision insurance
  - b. liability insurance
  - c. comprehensive insurance
  - d. uninsured motorist insurance
  
- \_\_\_\_\_ 5. A \$100 deductible means

  - a. \$100 is deducted from your insurance premium each year
  - b. your insurance costs \$100 per month
  - c. you must pay the first \$100 towards repairs to your vehicle
  - d. the insurance company will pay \$100 towards repairs to your vehicle

- \_\_\_ 6. A vehicle that catches on fire is covered by
  - a. collision insurance
  - b. liability insurance
  - c. comprehensive insurance
  - d. none of the above
  
- \_\_\_ 7. Which of the following affects your insurance rates?
  - a. age of driver
  - b. driving record
  - c. type of vehicle
  - d. all of the above
  
- \_\_\_ 8. Which of the following may reduce your insurance premium?
  - a. good grades
  - b. if you drive less than 7500 miles per year
  - c. a & b
  - d. neither a nor b
  
- \_\_\_ 9. You become an assigned risk driver when
  - a. you have a crash
  - b. you receive demerit points on your record
  - c. no insurance company will voluntarily insure you
  - d. all of the above
  
- \_\_\_ 10. If you fail to pay your automobile insurance premium on time, the insurance company
  - a. may cancel your policy
  - b. must give you 10 days notice and then may cancel your policy
  - c. must give you 60 days notice and then may cancel your policy
  - d. must offer you a new payment plan

**TRUE/FALSE**

- \_\_\_ 1. It is always a good idea to call the police if you are involved in a crash.
  
- \_\_\_ 2. When involved in a crash, you should to get names, addresses, registration numbers and insurance information from everyone involved in the collision.

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\_\_\_ 3. Assigned risk drivers pay lower premiums for insurance than other drivers.

\_\_\_ 4. Many insurance companies offer a discount if the vehicle is equipped with an airbag.

\_\_\_ 5. Most insurance companies will lower your premiums if you have had a good driving record for 1 year.

\_\_\_ 6. It is unlawful for an insurance company to raise your premiums if you are involved in a collision that was not your fault.

\_\_\_ 7. If your vehicle is stolen, comprehensive insurance will pay for you to replace it with a comparable vehicle.

\_\_\_ 8. Collision insurance may be required if you are financing the vehicle.

\_\_\_ 9. Statistically, young drivers have more crashes than older, more experienced drivers, therefore their insurance premiums are higher.