

Module 10

Topic 1

Quiz

Multiple Choice: Choose the BEST answer

- _____ 1. How much is the uninsured motorist fee?

 - a. \$100
 - b. \$500
 - c. \$1000
 - d. there is no such thing

- _____ 2. Insurance that pays others for the costs of a crash that you caused is called

 - a. collision insurance
 - b. comprehensive insurance
 - c. liability insurance
 - d. uninsured motorist insurance

- _____ 3. The financial responsibility law requires you to have

 - a. medical pay insurance
 - b. collision insurance
 - c. comprehensive insurance
 - d. liability insurance

- _____ 4. The type of insurance which pays for the replacement or repair of YOUR vehicle following a crash in which you are at fault is

 - a. collision insurance
 - b. liability insurance
 - c. comprehensive insurance
 - d. uninsured motorist insurance

- _____ 5. A \$100 deductible means

 - a. \$100 is deducted from your insurance premium each year
 - b. your insurance costs \$100 per month
 - c. you must pay the first \$100 towards repairs to your vehicle
 - d. the insurance company will pay \$100 towards repairs to your vehicle

- ___ 6. A vehicle that catches on fire is covered by
 - a. collision insurance
 - b. liability insurance
 - c. comprehensive insurance
 - d. none of the above

- ___ 7. Which of the following affects your insurance rates?
 - a. age of driver
 - b. driving record
 - c. type of vehicle
 - d. all of the above

- ___ 8. Which of the following may reduce your insurance premium?
 - a. good grades
 - b. if you drive less than 7500 miles per year
 - c. a & b
 - d. neither a nor b

- ___ 9. You become an assigned risk driver when
 - a. you have a crash
 - b. you receive demerit points on your record
 - c. no insurance company will voluntarily insure you
 - d. all of the above

- ___ 10. If you fail to pay your automobile insurance premium on time, the insurance company
 - a. may cancel your policy
 - b. must give you 10 days notice and then may cancel your policy
 - c. must give you 60 days notice and then may cancel your policy
 - d. must offer you a new payment plan

TRUE/FALSE

- ___ 1. It is always a good idea to call the police if you are involved in a crash.

- ___ 2. When involved in a crash, you should to get names, addresses, registration numbers and insurance information from everyone involved in the collision.

___ 3. Assigned risk drivers pay lower premiums for insurance than other drivers.

___ 4. Many insurance companies offer a discount if the vehicle is equipped with an airbag.

___ 5. Most insurance companies will lower your premiums if you have had a good driving record for 1 year.

___ 6. It is unlawful for an insurance company to raise your premiums if you are involved in a collision that was not your fault.

___ 7. If your vehicle is stolen, comprehensive insurance will pay for you to replace it with a comparable vehicle.

___ 8. Collision insurance may be required if you are financing the vehicle.

___ 9. Statistically, young drivers have more crashes than older, more experienced drivers, therefore their insurance premiums are higher.